## Attachment F

## Descartes Labs, Inc.

## **LEDA Disbursement Schedule**

Date	Disbursement Amount	Disbursement Performance Milestone
June 30, 2018	\$420,000 (State - \$400,000; City - \$20,000)	Obtain Certificate of Occupancy
June 30, 2019	\$120,000 (State - \$90,000; City - \$30,000)	Hire 36 additional employees for a total Headcount of 56.
June 30, 2022	\$50,000 (City)	Hire 45 additional employees for a total Headcount of 65.
January 1, 2023	\$10,000 (State)	Maintain a total of 70 total headcount for 6 months and complete an end of project review.
BONUS	\$10,000 per emplo yee up to a total of \$200,000 (State)	Every new employee over a total headcount of 70 maintained in position for 6 months prior to June 30, 2024